HFF®

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HFF closes sale of Whole Foods at Bay Place in Oakland, California

SAN FRANCISCO, CA – HFF announced today that it has closed the sale of Whole Foods at Bay Place, a newly-constructed, 57,218-square-foot, Class A retail property in Oakland, California.

HFF marketed the property on behalf of Bond Companies. The buyer purchased the property free and clear of existing debt.

Whole Foods at Bay Place is located at 230 Bay Place at the intersection of Harrison Street in Oakland near Lake Merritt. Completed in 2007, the property is 100 percent leased to Whole Foods. Constructed of steel and concrete, the building incorporates a portion of the former Cox Cadillac Showroom and also includes a roof deck parking structure.

The HFF team representing the seller was led by managing director Nicholas Bicardo along with executive managing director Matthew Lawton and associate director Mark Damiani.

"On the West Coast, there continues to be a dearth of quality retail properties on the market like Whole Foods at Bay Place, and an insatiable amount of capital," says Bicardo. "This acquisition for the buyer represents a fantastic purchase of a trophy building occupied by a credit top-tier grocer with some of the strongest sales productivity in the world."

Bond Companies is a national real estate value-add and development company with offices in Los Angeles and Chicago that focuses on enhancing cities, while leaving a positive, sustainable and lasting legacy for future generations to enjoy.

HFF (Holliday Fenoglio Fowler, L.P.) and HFFS (HFF Securities L.P.) are owned by HFF, Inc. (NYSE: HF). HFF operates out of 21 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, equity placement, loan sales, and commercial loan servicing. www.hfflp.com.

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